



THOMAS J. BLUTH

Overview

THOMAS J. BLUTH is a global business executive with extensive P&L leadership experience that includes serving as a Caterpillar Vice President and Corporate Officer for 13 years.

Tom's scope of experience includes managing businesses ranging from \$5B to \$20B in revenue; leading and developing large teams (European team of 3,000+; team of 8,000+ primarily based in China, Indonesia, and India; and a Global R&D Team of 6,000+); overseeing manufacturing across Europe and Asia; managing governmental and regulatory affairs in Asia; and serving as Caterpillar's corporate Chief Technology Officer.

Tom earned his MBA degree in Finance and Marketing, graduating from the University of Chicago Graduate School of Business with honors. He received a J.D. degree from the Northwestern University School of Law, where he graduated cum laude. Tom attended Iowa State University and completed a B.S. degree in Electrical Engineering, graduating with honors.

Highlights

- ◆ Selected by the Board of Directors to head Caterpillar's expansion into the China market and oversee Asian manufacturing, relocating to Beijing from France. Served as the company's sole Corporate Officer in China, Country Manager, and coordinator across all BUs. Expanded the business model, boosted profitability, increased product manufacturing/services footprint, and developed a new generation of local leaders.
- ◆ When the Earthmoving business (\$8B in revenue at peak) faced ~50% revenue loss during the Global Financial Crisis, was asked to assume leadership of the business. Executed a full business turnaround; elevated Return on Net Assets (RONA) from a negative position to a historical best level; grew market share by 10%; and improved quality by 50%.
- ◆ Called upon to lead Mining when it was facing an industry downturn, product and customer issues, and the challenge of integrating its largest acquisition, turned the division profitable at bottom of cycle, exceeded financial targets, and grew market share. Transformed work culture to a deep customer focus. Managed successful acquisition integration of \$8B mining machinery manufacturer.
- ◆ As Corporate Chief Technology Officer, re-architected Research & Development to a cost-efficient, productive delivery model. Accelerated clock speed of technology deployment and commercialization by developing the first enterprise-wide, coordinated efforts for electrification, autonomy, and digital technology solutions.

Roles

Current:

- Board of Directors, Track Unit 2021 – present
- Adjunct Professor, Northwestern University, 2021 – present
- Board of Directors, Iowa State University Research Foundation, 2021 - present

Caterpillar Corporate Officer Roles:

- Vice President, Legal Aftermarket Support, Peoria, 2019-2020
- Vice President, Corporate Chief Technology Officer, Peoria, 2017-2019
- Vice President, Hauling & Extraction; Surface Mining & Technology (President, Caterpillar Global Mining), Milwaukee & Tucson, 2015-2017
- Vice President, Mining Products (President, Caterpillar Global Mining), Milwaukee, 2013-2015
- Vice President, Earthmoving, Beijing, China & Peoria, 2008-2013
- Vice President, Asia Pacific Operations, Beijing, 2007-2008

Early Career Caterpillar Experience: President and Managing Director, Caterpillar France, Grenoble, France, 2006-2007. Worldwide Product Manager, Medium Wheel Loaders, Aurora, 2003-2006. Additional roles include District Manager, Industry Manager, and positions in Legal Services, HR, and Caterpillar Financial.

Prior to Caterpillar: Worked in private law practice for Wiley, Rein & Fielding in Washington, D.C. for three years, litigating technology-related cases.